

**PENINSULA ELECTRIC COOPERATIVE, INC.**  
City of Balanga, Bataan

**INVITATION TO BID (IFB 41)**

The Peninsula Electric Cooperative, Inc. (PENELCO), now invites Sealed Bids from eligible bidders to bid for the hereunder Contract:

Name of the Contract	:	Supply of Healthcare Insurance and Services from Health Maintenance Organization (HMO) for 318 PENELCO Officers and Employees
Coverage Period	:	<b>One (1) Year from March 1, 2024 to February 28, 2025</b>
Source of Fund	:	General Fund and Employee's Share
Approved Budget of the Contract (ABC)	:	<b>PhP 6,995,682.00, VAT Inclusive</b>

The Bidding Documents (BD) can be purchased from PENELCO Main Office at the address below, upon notification and upon payment of non-refundable fee amounting to **PhP 10,000.00** in cash beginning **January 25, 2024**.

Pre-bid conference shall be conducted at PENELCO Main Office at 2:00PM (official time) on **February 1, 2024**. The Eligibility Check, as well as the Preliminary Examination of Bids, shall use a non-discretionary "pass" or "fail" criterion. Post-qualification of the lowest calculated bid shall be conducted.

Sealed proposal must be received by the PENELCO-PBAC at the address below on or before 2:00PM (official time), **February 15, 2024**, at which time and place said proposal shall be opened and read in the presence of Bidders or Bidders' representatives who choose to attend. Late submission shall not be accepted. All bids submitted must be accompanied by a **bid security of not less than five percent (5%) of the total bid price**.

The PENELCO hereby reserves the right to reject any or all bids, to waive any informalities therein and to accept such bid as may be considered advantageous to the cooperative.

For further information, please refer to:

**PBAC Secretariat**  
PENELCO Main Office Roman Superhighway  
Tuyo, Balanga City 2100 Bataan, Philippines  
Tel. No. (047)240-4575 local 209  
(047)791-1554 local 209  
E-mail Address: penelco\_pbac@yahoo.com  
Website: [www.penelco.com](http://www.penelco.com)

  
**ENGR. EDWIN C. ZALDIVAR**  
PBAC Chairman