

**PENINSULA ELECTRIC COOPERATIVE, INC.**  
City of Balanga, Bataan

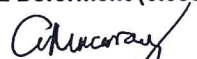
**SCHEDULE OF RATES**  
**FOR THE BILLING MONTH OF FEBRUARY 2015**


CHARGES	UNITS OF MEASURE	RESIDENTIAL	LOW VOLTAGE	HIGHER VOLTAGE
<b>ENERGY CHARGES</b>				
<b>Generation Charges:</b>				
Generation System Charge **	PhP/Kwhr	3.7768	3.7768	3.7768
<b>Sub-total-Generation Charges</b>		<b>3.7768</b>	<b>3.7768</b>	<b>3.7768</b>
<b>Transmission Charges:</b>				
Transmission System Charge **	PhP/Kwhr	1.3583	0.9909	0.0000
System Loss Charge **	PhP/Kwhr	0.3935	0.3935	0.3935
<b>Distribution Charge:</b>				
Distribution System Charge	PhP/Kwhr	0.4613	0.4441	
<b>Supply Charges:</b>				
Supply System Charge	PhP/Kwhr	0.5376		
<b>Metering Charges:</b>				
Metering System Charge	PhP/Kwhr	0.3205		
<b>Sub-total</b>		<b>1.3194</b>	<b>0.4441</b>	<b>0.0000</b>
<b>Other Charges</b>				
Sr. Citizen Rate(Disc)/Subsidy	PhP/Kwhr	0.0000	0.0000	0.0000
Lifeline Rate(Discount)/Subsidy **	PhP/Kwhr	0.0471	0.0471	0.0471
MCC	PhP/kWh	0.2178	0.2178	0.2178
<b>Sub-total</b>		<b>0.2649</b>	<b>0.2649</b>	<b>0.2649</b>
<b>Universal Charges:</b>				
ME - NPC SPUG ***	PhP/Kwhr	0.1544	0.1544	0.1544
ME - RED	PhP/Kwhr	0.0017	0.0017	0.0017
Environmental Charge	PhP/Kwhr	0.0025	0.0025	0.0025
NPC Stranded Contract Cost	PhP/Kwhr	0.1938	0.1938	0.1938
Feed-in Tariff Allowance	PhP/Kwhr	0.0406	0.0406	0.0406
<b>Sub-total</b>		<b>0.3930</b>	<b>0.3930</b>	<b>0.3930</b>
<b>TOTAL BEFORE 12% VAT</b>		<b>7.5059</b>	<b>6.2632</b>	<b>4.8282</b>
<b>Value Added Taxes</b>				
VAT-Generation	PhP/Kwhr	0.2568	0.2568	0.2568
VAT-Transmission	PhP/Kwhr	0.0000	0.0000	0.0000
VAT-System Loss	PhP/Kwhr	0.0222	0.0222	0.0222
VAT-Distribution	PhP/Kwhr	0.1901	0.0851	0.0318
<b>TOTAL AFTER 12% VAT</b>		<b>7.9750</b>	<b>6.6273</b>	<b>5.1390</b>
<b>DEMAND CHARGES</b>				
Distribution Demand Charge	PhP/Kw			167.5600
<b>TOTAL BEFORE 12% VAT</b>				<b>167.5600</b>
12% Value Added Tax				20.1072
<b>TOTAL AFTER 12% VAT</b>				<b>187.6672</b>
Transmission Demand Charge	PhP/Kw			37.1282
<b>RETAIL CUSTOMER CHARGES</b>				
Supply Charges	PhP/Cust./Mo.		46.6000	46.6000
Metering Charges	PhP/Meter/Mo.	5.0000	32.7800	32.7800
<b>TOTAL BEFORE 12% VAT</b>		<b>5.0000</b>	<b>79.3800</b>	<b>79.3800</b>
12% Value Added Tax		0.6000	9.5256	9.5256
<b>TOTAL AFTER 12% VAT</b>		<b>5.6000</b>	<b>88.9056</b>	<b>88.9056</b>

\* BAPA Discount at PhP 0.2767

\*\* Net of URR Over-Recovery ERC Case No. 2011-061 CF

\*\*\* UC-ME Deferment (0.0381) Mar-Aug '14

Prepared by:   
**DONNABELLE D. PONCE**  
Trading Officer

Checked by:   
**JOHNNA T. DIZON**  
Energy Trading Supervisor

Noted by:   
**MARILOU C. GONZALES**  
ETCITO Manager